



**ACHILLES TRACK CLUB OF CANADA**  
**STATEMENT OF NET ASSETS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
(UNAUDITED - SEE NOTICE TO READER)

	<u>2017</u> \$	<u>2016</u> \$
NET ASSETS, BEGINNING OF YEAR	(55,649)	(47,691)
Excess of expenses over revenue	<u>(29,348)</u>	<u>(7,958)</u>
NET ASSETS, END OF YEAR	<u>(84,997)</u>	<u>(55,649)</u>

**ACHILLES TRACK CLUB OF CANADA**  
**STATEMENT OF OPERATIONS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
(UNAUDITED - SEE NOTICE TO READER)

	<u>2017</u> \$	<u>2016</u> \$
<b>REVENUE</b>		
Event revenue	<u>131,252</u>	<u>103,716</u>
<b>EXPENSES</b>		
Advertising and promotion	22,688	9,713
Amortization of capital assets	968	1,277
Bank charges	1,087	1,823
Event expenses	95,414	59,199
General and office	4,103	4,040
Meeting expenses	4,094	4,825
Professional fees	1,753	2,369
Rent and occupancy costs	19,200	19,200
Telephone	3,918	3,764
Travel	<u>7,375</u>	<u>5,464</u>
	<u>160,600</u>	<u>111,674</u>
<b>EXCESS OF EXPENSES OVER REVENUE</b>	<u>(29,348)</u>	<u>(7,958)</u>