
RZN, LLP

CHARTERED PROFESSIONAL ACCOUNTANTS & LICENSED PUBLIC ACCOUNTANTS

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Achilles Track Club of Canada as at December 31, 2018 and the statements of operations and net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these financial statements may not be appropriate for their purposes.

Toronto, Canada
May 16, 2019

RZN, LLP

Chartered Professional Accountants & Licensed Public Accountants

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ACHILLES TRACK CLUB OF CANADA
STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2018

(UNAUDITED - SEE NOTICE TO READER)

ASSETS		<u>2018</u>	<u>2017</u>
		\$	\$
CURRENT			
Cash		45,106	35,042
Sundry receivables		<u>10,103</u>	<u>10,260</u>
		55,209	45,302
 PROPERTY AND EQUIPMENT <i>(net of accumulated amortization of \$9,160; 2017 - \$7,864)</i>		 <u>5,688</u>	 <u>3,260</u>
		<u><u>60,897</u></u>	<u><u>48,562</u></u>
 LIABILITIES			
CURRENT			
Accounts payable and accrued liabilities		2,000	2,000
Advances from a director		197,544	126,553
Revenue received in advance		<u>5,588</u>	<u>5,006</u>
		205,132	133,559
 NET ASSETS			
Per statement		<u>(144,235)</u>	<u>(84,997)</u>
		<u><u>60,897</u></u>	<u><u>48,562</u></u>

ACHILLES TRACK CLUB OF CANADA
STATEMENT OF NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2018
(UNAUDITED - SEE NOTICE TO READER)

	<u>2018</u> \$	<u>2017</u> \$
NET ASSETS, BEGINNING OF YEAR	(84,997)	(55,649)
Excess of expenses over revenue	<u>(59,238)</u>	<u>(29,348)</u>
NET ASSETS, END OF YEAR	<u>(144,235)</u>	<u>(84,997)</u>

ACHILLES TRACK CLUB OF CANADA

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2018

(UNAUDITED - SEE NOTICE TO READER)

	<u>2018</u>	<u>2017</u>
	\$	\$
REVENUE		
Event revenue	<u>85,159</u>	<u>131,252</u>
EXPENSES		
Advertising and promotion	11,990	22,688
Amortization of capital assets	1,296	968
Bank charges	1,312	1,087
Event expenses	85,687	95,414
General and office	3,559	4,103
Meeting expenses	3,766	4,094
Professional fees	1,651	1,753
Rent and occupancy costs	19,200	19,200
Telephone	4,755	3,918
Travel	<u>11,181</u>	<u>7,375</u>
	<u>144,397</u>	<u>160,600</u>
EXCESS OF EXPENSES OVER REVENUE	<u>(59,238)</u>	<u>(29,348)</u>